



Nazareth Care Australasia

## INTRODUCTION TO RESIDENTIAL AGED CARE

### FEE SCHEDULE AND ROOM PRICING

#### WYNNUM

#### NAZARETH HOUSE WYNNUM

Dear Resident and Family,

Thank you for considering your accommodation options with Nazareth Care.

The Australian Government regulates the fees payable by a resident when entering an aged care facility. You can use the **Residential Care Fee Estimator** on the My Aged Care Website to help you identify what costs you may be asked to pay.

To find out more information regarding current Aged Care Costs and Fees please visit:

[www.myagedcare.gov.au/aged-care-home-costs-and-fees](http://www.myagedcare.gov.au/aged-care-home-costs-and-fees) or call [My Aged Care on 1800 200 422](tel:1800200422).

We also highly recommend you seek independent financial advice with respect to your personal circumstances.

#### WHAT FEES CAN I BE EXPECTED TO PAY WHEN ENTERING RESIDENTIAL AGED CARE?

1.BASIC DAILY CARE FEE	2.ACCOMMODATION PAYMENT	3.MEANS TESTED CARE FEE
<p>The <b>Basic Daily Care Fee</b> is <b>\$52.71 per day</b> until <b>19 September 2021</b>. It is set by the government and indexed with the Aged Pension twice yearly.</p> <p>This fee helps pay for your day to day services such as meals, cleaning and laundry.</p> <p>Everyone pays the basic daily care fee to cover these services.</p>	<p>An <b>Accommodation Payment</b> is the agreed Room Price between Nazareth Care and the Resident.</p> <p>This amount depends on the accommodation presented to you, and your eligibility to pay.</p> <p>Your communication to *Services Australia will determine if you are required to contribute towards your accommodation costs in full or part. This is established when your means (Income and Assets) have been formally evaluated through *Services Australia.</p>	<p>The <b>Means Tested Care Fee</b> is an additional daily amount you may be asked to pay.</p> <p>This amount is determined by *Services Australia based on your means (Income and Assets).</p> <p>There are annual and lifetime caps in place to limit the amount of means-tested care fee you are required to pay.</p>

#### ACCOMMODATION PAYMENT/CONTRIBUTION OPTIONS

There are **Accommodation Payment/Accommodation Contribution Options** available to you.

- **Lump Sum** - Refundable Accommodation Deposit/Contribution (RAD/RAC)
- **Daily Payment** - Daily Accommodation Payment/Contribution (DAP/DAC)
- **Combination** of both (RAD/DAP or RAC/DAC)

#### NAZARETH CARE ACCOMMODATION PAYMENT ARRANGMENTS

At Nazareth Care, our method of payment is a monthly **Direct Debit**. This is a full month payment that occurs on the **15th of each month**, or next business day.

*Love, Compassion, Patience, Respect, Justice, Hospitality*



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#### ADDITIONAL SERVICES

We can provide you with detailed information regarding the costs of additional services which may be offered by Nazareth Care. Individual or packaged additional services may be offered. This arrangement and their associated costs will need to be agreed for the service to be provided.

#### NAZARETH HOUSE WYNNUM ACCOMMODATION ROOM PRICING

Accommodation Type	Refundable Accommodation Deposit (RAD)	Daily Accommodation Payment (DAP)
Shared Room with Shared Bathroom	\$300,000	\$32.95
Single Room with Shared Bathroom	\$350,000	\$38.45
Single Room with Private Bathroom	\$380,000	\$41.74
Single Room with Shared Bathroom	\$430,000	\$47.24
Single Room with Private Bathroom	\$450,000	\$49.43

The Daily Accommodation Payment is calculated using the Maximum Permissible Interest Rate (MPIR) at admission date. This rate set and reviewed by the Australian Government is currently **4.01% for admissions until 30<sup>th</sup> June 2021.**

#### \*SERVICES AUSTRALIA - MEANS (INCOME AND ASSETS) ASSESSMENT

Working out how much you will pay for Aged Care is a key step when deciding what aged care provider is right for you. Some of the fees and costs depend on your financial situation. The Australian Government evaluates your means (Income + Assets) to determine this. If you are considering moving into residential aged care, it is very important that you begin to identify what forms, information, and supportive documents are needed by Services Australia to establish your expected costs. This can be processed before or after you enter care. You must always update the department should your financial situation change. You may also wish to consider appointing a Nominee at this time to assist with departmental interactions. This can be achieved by either completing an **Aged Care Appointment of a Nominee** form, or by informing Services Australia during your means assessment. We have also included helpful links below.

[www.myagedcare.gov.au/income-and-means-assessments](http://www.myagedcare.gov.au/income-and-means-assessments)

[www.servicesaustralia.gov.au/individuals/services/aged-care-means-tests/how-get-help-residential-aged-care](http://www.servicesaustralia.gov.au/individuals/services/aged-care-means-tests/how-get-help-residential-aged-care)

[www.servicesaustralia.gov.au/individuals/services/aged-care-means-tests/what-you-need-know/nominate-someone-deal-us](http://www.servicesaustralia.gov.au/individuals/services/aged-care-means-tests/what-you-need-know/nominate-someone-deal-us)

Services Australia (Formerly known as the Department of Human Services) can be contacted on 1800 227 475.

#### CONTACT US

Contact us on (07) 3348 2119 or 1800 749 123 for further information regarding tours and current availability.